

Veolia Expands Waste-To-Energy Leadership in Thailand with Majority Stake in Chonburi Clean Energy

- **Veolia strengthens its stake in Chonburi Clean Energy (CCE) to 66.6%, reinforcing our commitment to Thailand's Waste-to-Energy sector**
- **This strategic move positions Veolia to enhance waste stream optimisation at CCE, develop opportunities for converting waste into valuable resources, support industrial stakeholders in resource reuse, and contribute to Thailand's circular economy transition, ultimately reducing waste and pollution.**

Veolia, a global leader in resource management, has acquired all of GPSC's 33.3% stake in Eastern Seaboard Clean Energy Company Limited ("ESCE"), a holding vehicle which owns 99.99% of Chonburi Clean Energy ("CCE"). With this acquisition, Veolia has increased its stake to 66.6% in CCE, a state-of-the-art non-hazardous solid Waste-to-Energy plant located in Thailand's Eastern Economic Corridor.

Strong environmental performance

In 2024, CCE generated 65,072 MWh of energy, equivalent to the annual electricity consumption of 260,000 households. CCE also avoided 24,294 tons of CO₂ emissions. These impressive environmental contributions resulted from CCE's strong operational performance. In 2024, **CCE achieved a remarkable 92% availability rate (8,075 operating hours), surpassing the industry average for WtE plants**. This achievement underscores the plant's efficient design, effective management, and reliability in waste management.

Expanding CCE's business to support resource regeneration and reuse

In addition to reinforcing CCE's position as a market leader in the waste-to-energy sector, Veolia, **positioning itself as a leading operator of Waste-To-Energy in Thailand** by leveraging its pristine operational track record, aims to expand CCE's waste-to-energy business into waste-to-resource operations. This initiative will **support industrial stakeholders in achieving resource reuse** and advancing Thailand's transition from a linear to a circular economy, thereby reducing waste and pollution. Veolia's vision fully aligns with **Thailand's Industrial Waste Management framework, the Bio-Circular-Green Model, and the forthcoming Draft Industrial Waste Management Act**.

"This investment demonstrates Veolia's determination to lead the transformation of waste management in Thailand. With over 170 years of global expertise, we are leveraging our operational excellence to further optimise CCE's performance, diversify waste streams, and convert waste into valuable resources. This approach is fully aligned with Veolia's GreenUp strategy – decarbonise, depollute and regenerate – and positions us as a key partner in supporting Thailand's sustainability objectives and accelerating the transition of its industrial landscape

towards a more circular and resilient economy," said Jerome Le Borgne, Country Head of Veolia Thailand.

ABOUT VEOLIA

Veolia group aims to become the benchmark company for ecological transformation. Present on five continents with 215,000 employees, the Group designs and deploys useful, practical solutions for the management of water, waste and energy that are contributing to a radical turnaround of the current situation. Through its three complementary activities, Veolia helps to develop access to resources, to preserve available resources and to renew them. In 2024, the Veolia group provided 111 million inhabitants with drinking water and 98 million with sanitation, produced 42 million megawatt hours of energy and treated 65 million tonnes of waste. Veolia Environnement (Paris Euronext: VIE) achieved consolidated revenue of 44.7 billion euros in 2024. www.veolia.com

ABOUT Chonburi Clean Energy (CCE)

CCE is a leading Waste-to-Energy facility in Thailand's Eastern Economic Corridor and the first industrial WtE plant in Chonburi to meet European emission standards, exceeding Thai regulations. With a capacity of 100,000 tons of non-hazardous waste annually, CCE prevents over 110,000 tons of waste from landfill and generates 8.63 MWe of renewable electricity—enough to power approximately 260,000 households—while fully complying with Thai regulatory requirements.

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