

# ENERGY IN 2022

## KEY FORECASTS

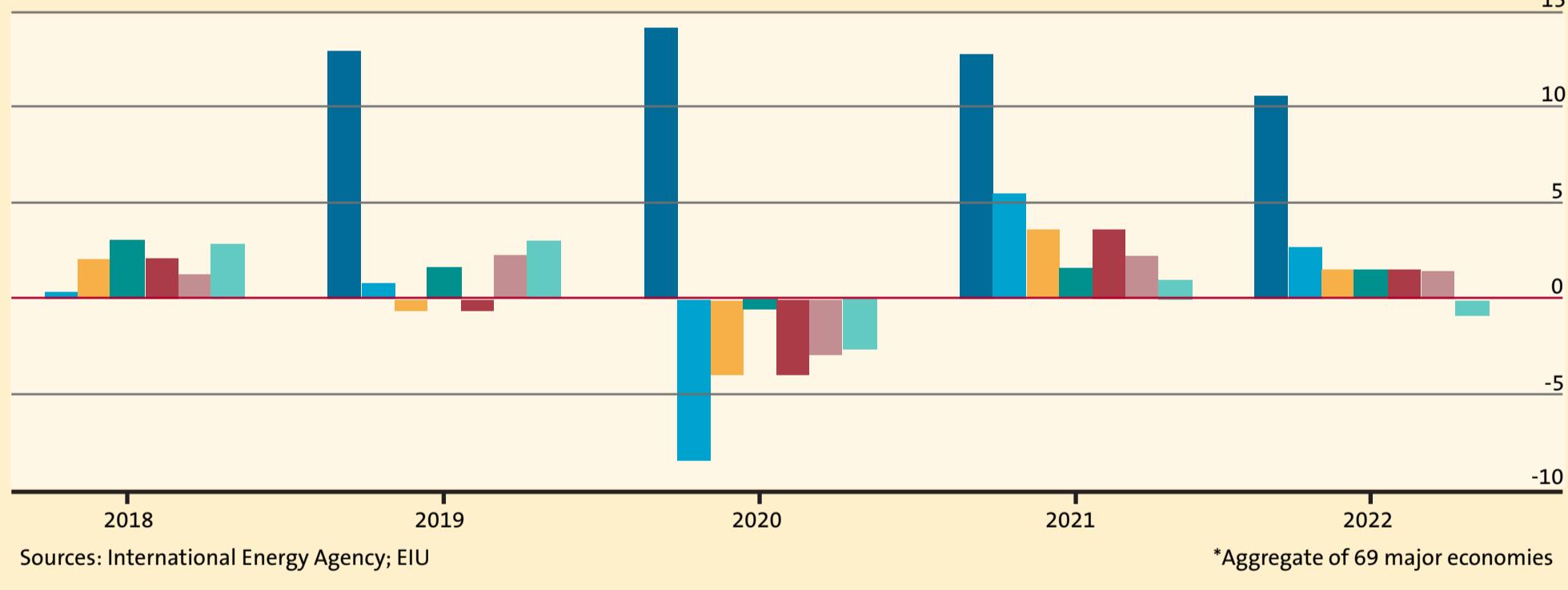


**GLOBAL ENERGY CONSUMPTION WILL RISE BY 2.2%**

Total energy consumption across 69 countries covered by EIU's forecast

**TO REACH 13,410 m tonnes OF OIL EQUIVALENT (mtoe)**

**Solar and wind soar, while nuclear falls**  
(world\* energy consumption; % change)



Sources: International Energy Agency; EIU

\*Aggregate of 69 major economies



**COAL CONSUMPTION WILL RISE BY 1.5%**  
YEAR ON YEAR AS FAST AS NATURAL-GAS CONSUMPTION



**OIL CONSUMPTION WILL RISE BY 2.7%**



**SOLAR & WIND CONSUMPTION WILL SOAR BY 10.6%**

Carbon prices have doubled since early 2021

(ICE December 2021 future; €/tonne CO<sub>2</sub> equivalent)



Sources: Ember; Intercontinental Exchange; EIU

**IN 2022, OIL PRICE FORECAST AT AVERAGE OF**

**US\$78.5 per barrel**

COP26 produced a non-binding promise between more than 20 countries, including the US and Canada, to stop funding foreign fossil-fuel projects by the end of 2022.